ABC TECHNOLOGIES

INNOVATION IN PLASTICS & LIGHTWEIGHTING

SEPTEMBER 2, 2021

Q4 AND FISCAL YEAR 2021 EARNINGS PRESENTATION

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Business Overview

ABC TECHNOLOGIES

Q4 Fiscal 2021 Highlights

Strong Performance In the Face of Major Production Disruptions

- Auto industry and ABC Q4 volumes continued to be impacted by the global semiconductor shortage
- Semiconductor shortage expected to continue through calendar 2021 and moderate during the course of 2022
- Year-over-year growth largely driven by resumption of OEM production following COVID-related shutdowns in Q4 FY20
- ABC is managing well through a very tough production environment while also booking record levels of new business to support future growth
- ABC won the coveted Overdrive Award and was named a Supplier of the Year winner in five product lines by General Motors
- Previously announced sale by Cerberus Capital Management of 51% interest in ABC to funds managed by Apollo Global Management closed June 24th

(All figures $USD)

Quarterly Sales

$233 Million

Adjusted EBITDA(1)(2)

$27 Million

Adjusted Free Cash Flow(1)(2)

$(17) Million

1) See Adjusted EBITDA and Adjusted Free Cash Flow reconciliations in Supplemental Data
2) See "Definition of Non-IFRS Measures" in Supplemental Data

Fiscal 2021 Highlights

Full Year Results Ahead of Revised Guidance

- Successfully completed IPO on the Toronto Stock Exchange on February 22, 2021
- Refinancing of credit facilities concurrent with IPO provided improved terms and lower interest rate
- Improvement in sales and Adjusted EBITDA as plants came back online after COVID-related shutdowns and the OEM Strike which occurred in ABC's Fiscal 2020
- Resumption of OEM operations post-COVID partially offset by industry-wide semiconductor shortage, elevated resin pricing and weather-related shutdowns in early calendar 2021
- ABC poised to execute and deliver when supply chain disruptions subside
- Record new business wins with over $1.7bn of lifetime revenue, 106 distinct programs awards, 34 of which were EV wins

(All figures $USD)

FY 2021 Sales

Actual: $971 Million

Guidance: $945-$965 Million

Adjusted EBITDA[(1)(2)]

Actual: $133 Million

Guidance: $125-$130 Million

Adjusted Free Cash Flow[(1)(2)]

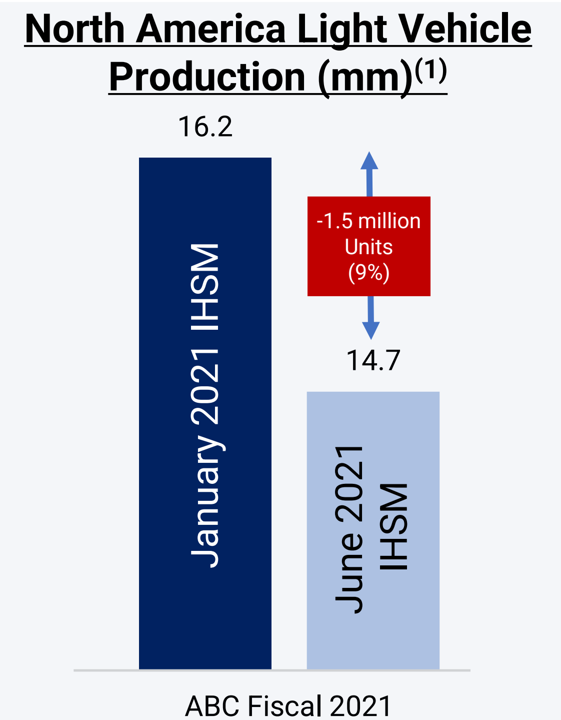
Actual: $79 Million

Guidance: $70-$75 Million

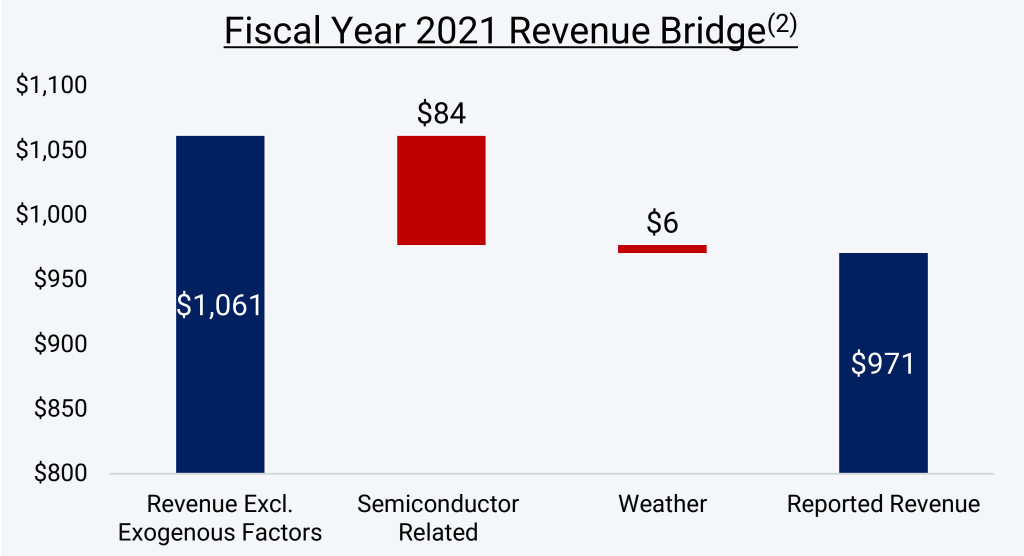
1) See Adjusted EBITDA and Adjusted Free Cash Flow reconciliations in Supplemental Data
2) See "Definition of Non-IFRS Measures" in Supplemental Data

Fiscal Year 2021 Impacted By Exogenous Factors

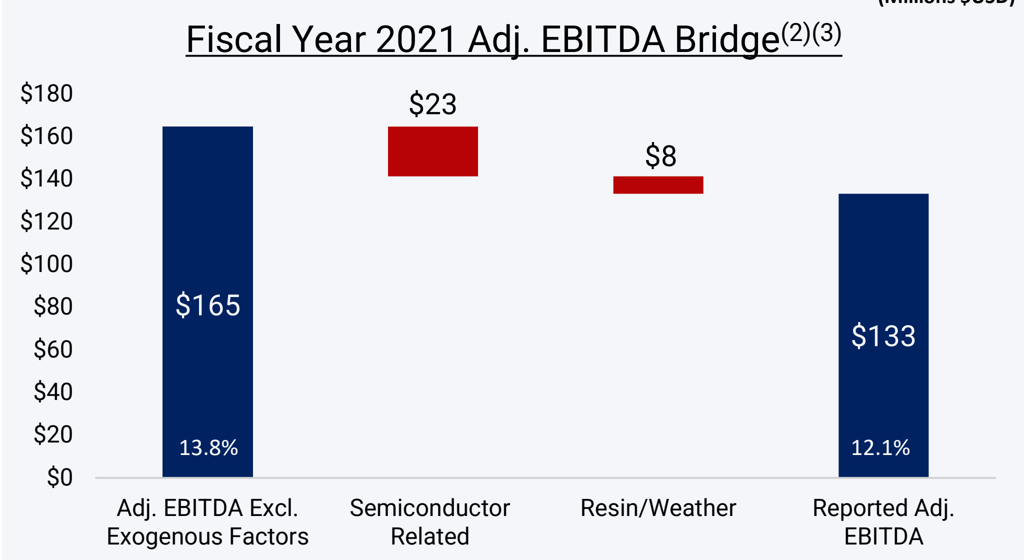
- **2021 Financial Results Impacted By Ongoing Supply Chain-Related Production Issues**:
  - Semiconductor-related OEM production shutdowns
  - Record resin prices
  - Winter storms Uri and Viola:
    - Closure of major Gulf Coast refineries exacerbated an already COVID-constrained resin supply shortage and pushed resin prices to historically high levels
    - Additional production stoppages across OEM and supplier factories in the Southeastern US
- Weather impact only affected Q3, while semiconductor and resin issues are ongoing
- Consumer vehicle demand remains exceptionally strong due to massive pent-up demand
- ABC is ready to operate at full capacity as soon as OEM production schedules resume



(Millions $USD)



(Millions $USD)

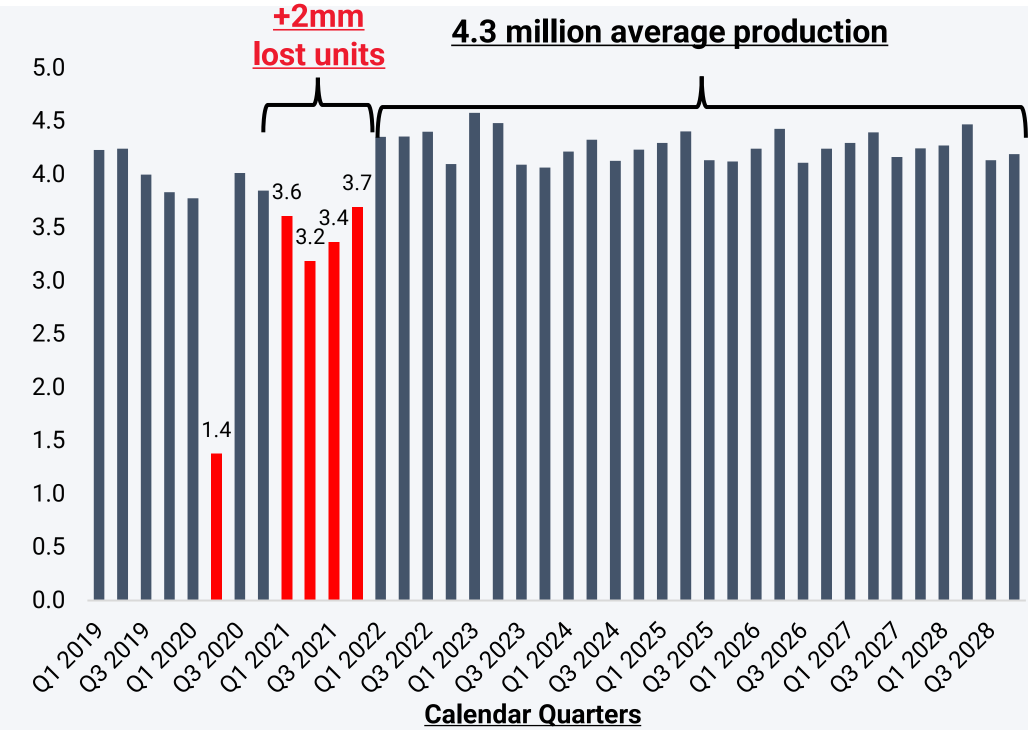


1) Light Vehicle Production estimates according to IHS Markit ("IHSM") as of January 18th, 2021 and June 16th, 2021
2) Represents management estimates of impacts of semiconductor shortage and weather calculated based on lost volume at specific plants multiplied by CPV/profitability per vehicle; resin impacts determined based on impact vs. original IPO guidance and management estimates
3) See Adjusted EBITDA and Adjusted EBITDA margin reconciliation in Supplemental Data

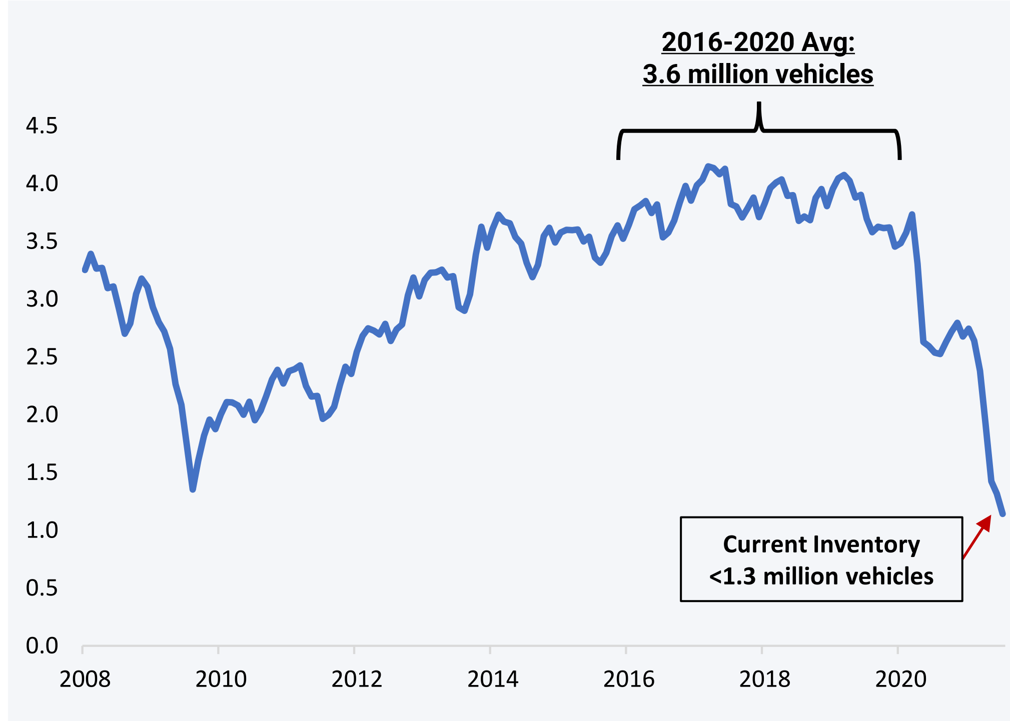
Record Low Inventory + Strong Demand – Robust Production Expected For Years Ahead

Industry Outlook

North America Light Vehicle Production (mm)(1)



Estimated US Light Vehicle Inventory (mm)(2)



- Total LV inventory has continued to fall precipitously in Fiscal 4th quarter
- Estimated 25 days' supply on hand compared to normal level of 70-80 days' supply (~90 days normal for pickups)
- IHS Markit reports the market is short at least two million units of inventory that must be made up
- Significant pent-up demand for OEMs to get product back on dealer lots

VEHICLE INVENTORY DOWN OVER 1.1 MILLION VEHICLES SINCE FISCAL Q3 EARNINGS RELEASE – AT MULTI-DECADE LOWS

1) Light Vehicle Production according to IHS Markit as of August 16th, 2021
2) Motor Intelligence July 2021

Fiscal Year 2021 Launches and Wins

Major Fiscal 2021 Launches

Ford F-150
- Exterior Systems
- Fluid Management
- Flexible Products

Ford Bronco
- Exterior Systems
- HVAC Systems
- Fluid Management

Jeep Grand Cherokee
- Fluid Management

Kia Sorento
- HVAC Systems

Nissan Pathfinder
- Exterior Systems
- Air Induction Systems
- Fluid Management

Key Fiscal 2021 Program Wins[1]

(All figures $USD)

Record New Business Wins - $1.7Bn Est. Lifetime Revenue

US-based OEM CUV
- $600 million lifetime revenue
- Interior Systems
- Exterior Systems

Luxury OEM BEV
- $50 million lifetime revenue
- Exterior Systems
- Interior Systems
- HVAC Systems

ELECTRIC VEHICLE WINS
34 Programs awarded
8 OEMs, 3 Regions
$325+ million lifetime revenue[1]
Currently Quoting Dozens of Programs

1) ABC lifetime revenue estimates based on IHS Markit volume projections for each platform in their respective month of award

Continuing to Execute in a Challenging Environment

Exceeded Revised Guidance
Combination of flexible cost structure and efficient deployment of capital allowed for better results

Record New Business Wins - Significant EV Traction
Growth confirms ABC's value proposition to OEMs as they shift powertrains and prepare for the future

Consumer Demand Remains Strong
Despite reduced SAAR of 14.8mm in August as a result of tight inventory, prior months show strong demand that is expected to return as OEM production normalizes

Years of Strong Production Expected
Lost inventory of 2 million vehicles or more will take years to make up, fundamental story is strong

ABC is executing for our customers and remaining flexible in light of industry challenges – significant new business wins indicate strong future performance potential

ABC IS CONTROLLING THE CONTROLLABLE – READY FOR ALL OUTCOMES

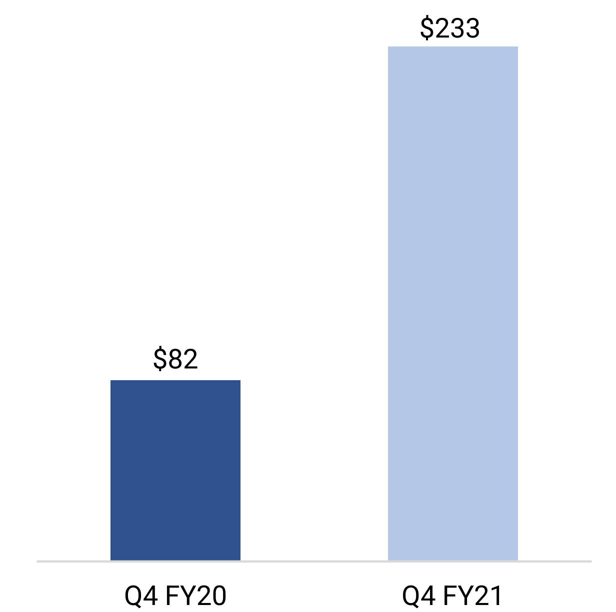
Q4 and Fiscal 2021 Financial Details

Fiscal Q4 2021 Key Financials

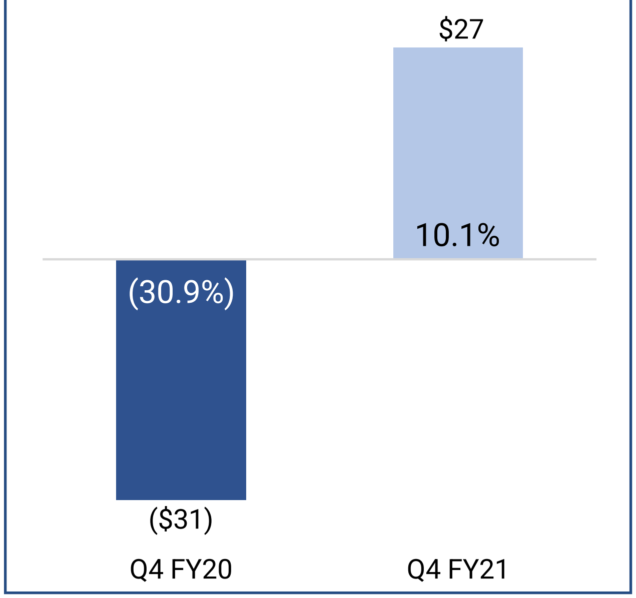
Temporary OEM Shutdowns and Elevated Resin Pricing Continued to Impact ABC Operations

(Millions $USD)

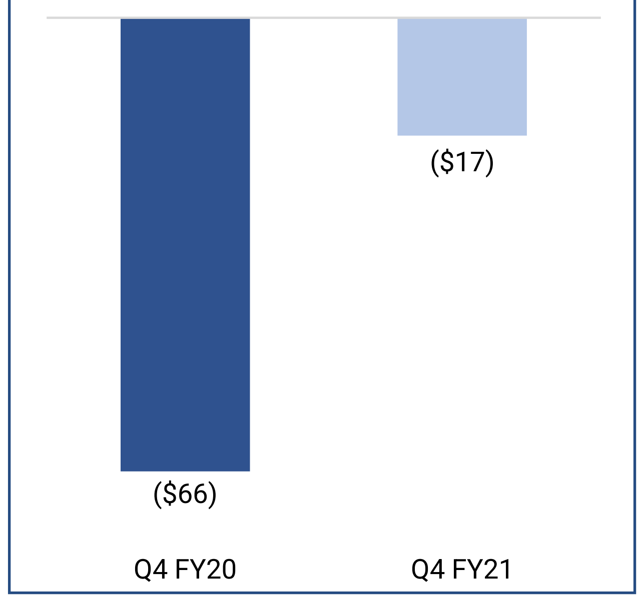
Reported Revenue[1]



Adjusted EBITDA and Margin % [2]



Adjusted Free Cash Flow[2]



Revenue More Than Doubled, Though Significant Missed Volume from Reduced Global Production

Q4 FY21 Benefitted from Production Restarts As COVID-19 Shutdowns Impacted Prior Year Quarter

Q4 FY21 Significantly Improved YoY, NWC Impacted FCF

Q4 2021 GROWTH CURTAILED BY ONGOING PRODUCTION ISSUES AT OEM CUSTOMERS

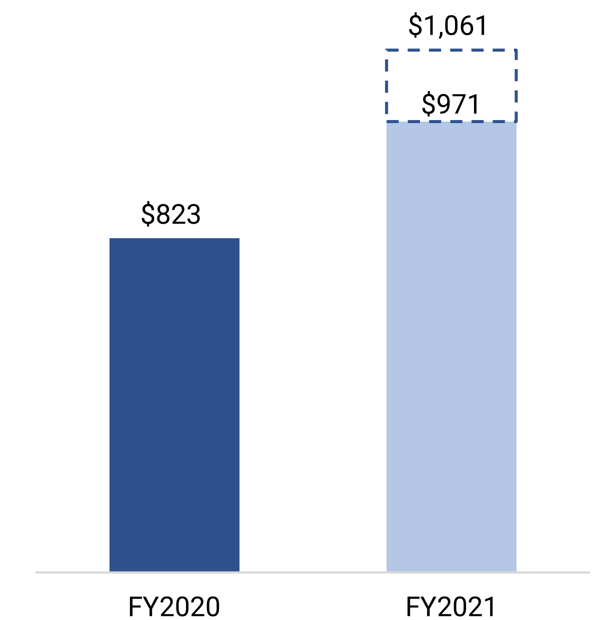
1) Does not include JV revenue
2) See Adjusted EBITDA, Adjusted EBITDA Margin and Adjusted Free Cash Flow reconciliation in Supplemental Data

Fiscal 2021 Key Financials

Growth From Post-COVID Restarts Offset by Production Loss from Semiconductor Shortage

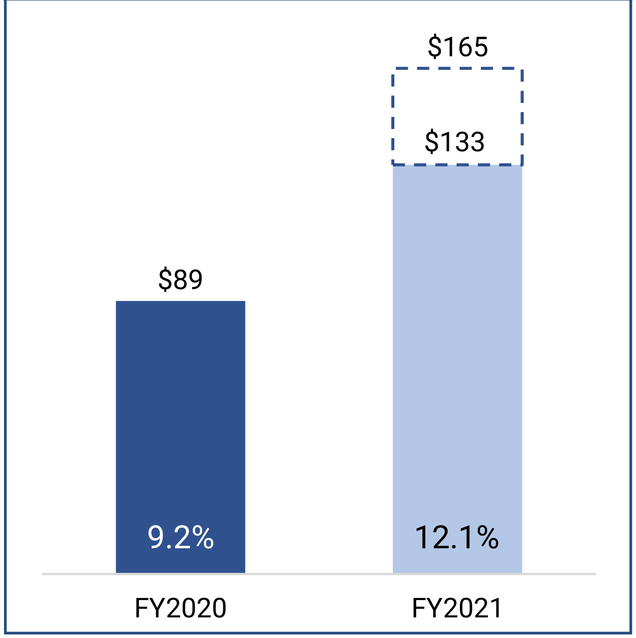
(Millions $USD)

Reported Revenue[1]



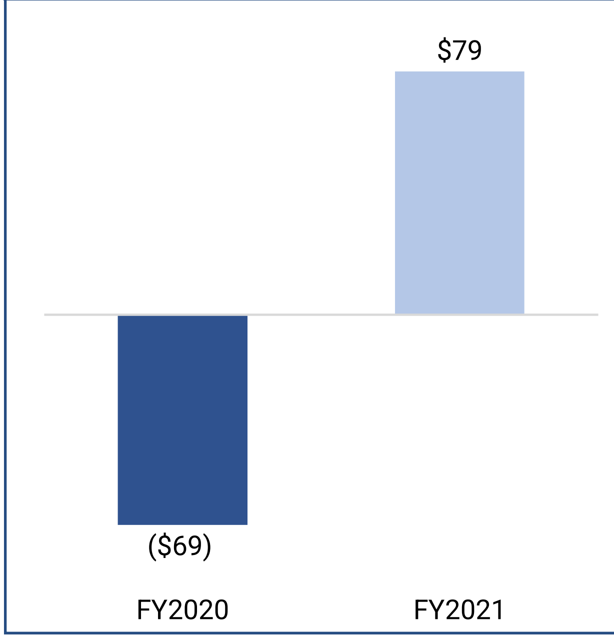
FY21 Improvement Limited by Production Stoppages with Key OEMs and Platforms

Adjusted EBITDA and Margin % [2]



FY21 Margins Below Potential Due to Reduced Production and Other Supply Chain Issues

Adjusted Free Cash Flow[2]



Strong FCF Conversion In A Challenging Environment, Even Adjusting for One-Time NWC Benefit

Estimated impact of exogenous factors

ABC HAS OPERATED WELL THROUGH THE MOST CHALLENGING ENVIRONMENTS OF THE LAST TWO YEARS

1) Does not include JV revenue
2) See Adjusted EBITDA, Adjusted EBITDA Margin and Adjusted Free Cash Flow reconciliation in Supplemental Data

Strong Cash Flow Generation Despite Challenging Operating Environment

Fiscal 2021 Adjusted Free Cash Flow Summary

(Millions $USD)

	FY 2021
Cash from Operating Activities	$ 115
Purchases of PP&E	(36)
Proceeds from Disposals of PP&E	-
Additions to Intangible Assets[(1)]	(16)
Dividends from JVs	7
Principal Payments of Lease Liabilities	(9)
One-time advisory, bonus and other costs[(2)]	18
Adjusted Free Cash Flow	**$ 79**

- Adjusted Free Cash Flow includes a $25 million one-time working capital benefit resulting from the temporary shutdowns and restart related to the COVID-19 pandemic
- Adjusting for this one-time item as well as more efficient CapEx spend than anticipated at the beginning of the fiscal year, normalized FCF would have been $38 million
- Even in a challenged environment, ABC's JVs paid over $1.1 million in dividends in Fiscal Q4 and over $7 million in Fiscal 2021

1) Represents capitalized development costs
2) Includes VCP and special bonus related to the IPO as well as transaction costs related to the Apollo transaction

ABC Has Ample Liquidity

Fiscal 2021 Net Debt and Liquidity Summary

(Millions $USD)

Capitalization as of June 30, 2021		
Revolver ($450m Facility)	$	280
Total Debt		280
Cash		15
Proportionate share of cash at JVs		8
Total Cash		23
Net Debt	**$**	**257**
Net Leverage(1)		1.9x

Liquidity as of June 30, 2021		
Cash	$	15
Undrawn Revolver		170
Letters of Credit		(1)
Total Liquidity	**$**	**184**

- Net leverage of 1.9x and liquidity of +$180 million provides flexibility
- Net leverage target for ABC Technologies under 2.5x

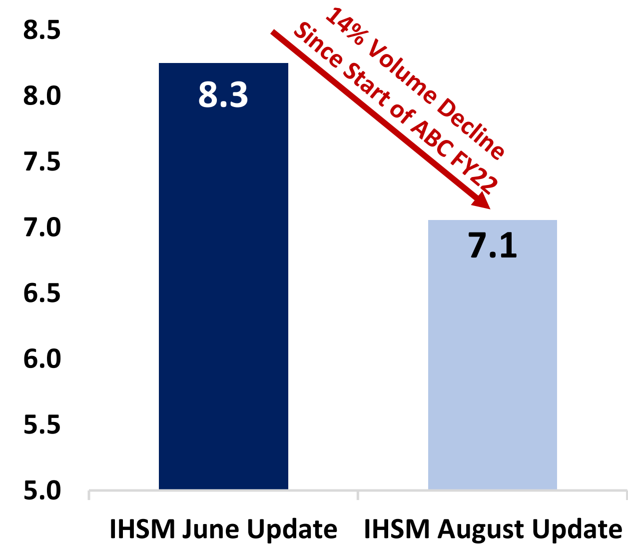
1) Net Debt divided by FY 2021 Adjusted EBITDA; see Supplemental Data for definitions and reconciliations

FY 2022 Guidance[1]

Continued Supply Chain Disruptions Making Accurate Guidance Challenging

- Semiconductor constraints expected to last into calendar 2022, but gradual improvement expected through the calendar year as supply chain conditions improve
- OEM production stoppages continuing with minimal notice – IHSM August update reduced production for Q3/Q4 2021 CY by 1.2 million units vs. June update
- Resin pricing has remained near record levels despite earlier forecasts calling for reduced pricing, due to global demand imbalances and elevated shipping costs

Calendar 2021 Q3/Q4 (mm units)



- Due to the severity of recent production stoppages impacting important ABC platforms, revenue for Q1 is already expected to be 25-30% below our initial internal projections
- With 10 months remaining in ABC's FY22, these uncertainties create a challenging environment to provide annual guidance currently
- Management is maintaining its positive long-term view of ABC's ability to operate at and improve upon pre-COVID margins, when normal production returns

ABC WILL ACTIVELY MONITOR OEM PRODUCTION LEVELS AND RESIN PRICES TO DETERMINE GUIDANCE PLANS

1) See "Disclaimer – Forward-Looking Information"

Supplemental Data

ABC TECHNOLOGIES

Definition of Non-IFRS Measures

“Net Debt” means (i) long-term debt less cash plus (ii) proportionate long-term debt held at joint ventures less proportionate cash held at joint ventures.

“EBITDA” means net earnings (loss) before interest expense, income tax expense (recovery), depreciation of property, plant and equipment, depreciation of right-of-use assets, and amortization of intangible assets.

“Adjusted EBITDA” means EBITDA plus: loss on disposal of assets, unrealized loss (gain) on derivative financial instruments, impact of the OEM strikes, transactional, recruitment, and other bonuses, adjustment to acquisition-related payables, business transformation and related costs (which may include severance and restructuring expenses), additional launch and related costs, less our share of income of joint ventures, plus the Company’s proportionate share of the EBITDA generated by our joint ventures, plus IPO related costs, Apollo transaction costs, and share-based compensation expense. We also present Adjusted EBITDA excluding the impact of IFRS 16 by charging the lease payments applicable to those periods to expense as was the case prior to IFRS 16 – Leases (“IFRS 16”). The purpose of this is to allow direct comparability of these periods to Adjusted EBITDA performance in prior periods, which have been calculated under the previous accounting standards.

"Adjusted EBITDA Margin" means Adjusted EBITDA divided by sales adjusted to include the proportional share of joint venture sales attributable to ABC as well as estimated net lost sales in Fiscal 2020 due to the strike called by the workers of one of our OEM customers that closed all of such OEM customer's vehicle production and parts distribution facilities in the United States from September 16, 2019 to October 25, 2019 (the “2019 OEM Strike”).

“Adjusted Free Cash Flow” means Net Cash Flows from Operating Activities less: purchases of property, plant and equipment, additions to intangible assets, lease payments, plus: proceeds from disposal of property, plant, and equipment; cash dividends received from joint ventures; and one time advisory, bonus and other costs associated with the IPO.

Reconciliation of net earnings (loss) to Adjusted EBITDA

(USD '000)	For the three months ended June 30, 2021	For the three months ended June 30, 2020	For the fiscal year ended June 30, 2021	For the fiscal year ended June 30, 2020
Reconciliation of net loss to Adjusted EBITDA				
Net loss	**$ (11,748)**	$ (46,151)	**$ (11,661)**	$ (26,120)
Adjustments:				
Income tax expense (recovery)	**586**	(8,627)	**413**	(2,309)
Interest expense	**6,831**	9,430	**46,336**	31,518
Depreciation of property, plant and equipment	**11,737**	10,921	**46,000**	40,429
Depreciation of right-of-use assets	**3,894**	3,493	**14,291**	13,529
Amortization of intangible assets	**4,558**	4,892	**18,324**	12,437
EBITDA	**$ 15,858**	$ (26,042)	**$ 113,703**	$ 69,484
Loss on disposal and write-down of assets	**37**	431	**516**	1,122
Unrealized loss (gain) on derivative financial instruments	**255**	(1,806)	**95**	2,938
Impact of 2019 OEM Strike [1]	**-**	-	**-**	10,001
Transactional, recruitment and other bonuses [2]	**7,908**	733	**14,653**	733
Adjustment to acquisition-related payable	**-**	-	**-**	(3,343)
Business transformation related costs [3]	**459**	(468)	**6,059**	6,221
Additional launch and related costs [4]	**-**	-	**-**	20,865
Share of loss (income) of joint ventures	**848**	3,838	**(5,669)**	(4,601)
EBITDA from joint ventures [5]	**2,230**	(1,433)	**13,161**	7,974
IPO related costs [6]	**542**	-	**8,278**	-
Share-based compensation expense	**1,044**	-	**1,925**	-
Apollo transaction costs [7]	**3,553**	-	**3,553**	-
Lease payments	**(5,867)**	(5,763)	**(22,915)**	(22,368)
Adjusted EBITDA	**$ 26,867**	$ (30,510)	**$ 133,359**	$ 89,026

1. Represents management's estimate of lost EBITDA associated with the 2019 OEM Strike. The Company estimated lost sales by comparing customer forecasted demand from IHS Markit prior to the strike compared with actual releases on a per vehicle basis. This comparison was done by quarter up to the end of February 2020.
2. Represents transactional and recruitment bonuses including bonuses paid to management related to the IPO and Apollo transaction.
3. Represents costs including consulting fees associated with enhancing business operations, organizational capability and related processes. These costs also include services provided by Cerberus Operations and Advisory LLC and some of ABC's directors in the amount of $0.2 million for Q4 Fiscal 2021 (Q4 Fiscal 2020: $0.3 million), and $1.1 million for Fiscal 2021 (Fiscal 2020: $1.8 million).
4. Represents estimated additional launch costs associated with large programs included in cost of sales and selling, general and administrative expense.
5. EBITDA from joint ventures represents earnings before interest, taxes, and depreciation for the joint venture segment. This excludes any adjustment for the impact of the 2019 OEM Strike.
6. Represents IPO related expenses incurred by the Company consisting mainly of underwriter and professional fees.
7. Represents Apollo transaction costs incurred by the Company consisting of advisory fees paid to unrelated parties, and bonus and other costs incurred in connection with the Apollo transaction.

Reconciliation of net earnings (loss) to net cash flows from operating activities

(USD '000)	For the three months ended June 30, 2021	For the three months ended June 30, 2020	For the fiscal year ended June 30, 2021	For the fiscal year ended June 30, 2020
Reconciliation of net earnings (loss) to net cash flows from operating activities				
Net loss	**$ (11,748)**	$ (46,151)	**$ (11,661)**	$ (26,120)
Adjustments for:				
Depreciation of property, plant and equipment	**11,737**	10,921	**46,000**	40,429
Depreciation of right-of-use assets	**3,894**	3,493	**14,291**	13,529
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Income tax expense (recovery)	**586**	(8,627)	**413**	(2,309)
Share-based compensation expense	**1,044**	-	**1,925**	-
IPO related costs	**542**	-	**8,278**	-
Changes in:				
Trade and other receivables and prepaid expenses and other	**(30,114)**	20,878	**(40,206)**	49,396
Inventories	**(5,944)**	6,546	**(10,448)**	7,067
Trade payables, accrued liabilities and other payables, and provisions	**13,114**	(37,290)	**75,534**	(57,388)
Cash generated from (used in) operating activities	**(4,360)**	(33,445)	**143,728**	68,018
Interest received	**194**	41	**385**	966
Income taxes recovered (paid)	**(623)**	(995)	**2,784**	(6,624)
Interest paid on leases	**(3,378)**	(3,685)	**(14,115)**	(14,846)
Interest paid on long-term debt and other	**(2,842)**	(7,466)	**(17,445)**	(17,477)
Net cash flows from (used in) operating activities	**$ (11,009)**	$ (45,550)	**$ 115,337**	$ 30,037

Reconciliation of net cash flows from operating activities to Adjusted Free Cash Flow

(USD '000)	For the three months ended June 30, 2021	For the three months ended June 30, 2020	For the fiscal year ended June 30, 2021	For the fiscal year ended June 30, 2020
Reconciliation of net cash flows from (used in) operating activities to Adjusted Free Cash Flow				
Net cash flows from (used in) operating activities	**$ (11,009)**	**$ (45,550)**	**$ 115,337**	**$ 30,037**
Purchases of property, plant and equipment	**(10,977)**	(9,743)	**(36,178)**	(72,692)
Proceeds from disposals of property, plant and equipment	**-**	122	**171**	263
Additions to intangible assets[1]	**(4,624)**	(8,517)	**(16,433)**	(21,455)
Principal payments of lease liabilities	**(2,489)**	(2,078)	**(8,800)**	(7,522)
Dividends received from joint ventures	**1,118**	-	**7,109**	2,854
One-time advisory, bonus and other costs associated with the IPO and Apollo transaction	**10,899**	-	**18,078**	-
Adjusted Free Cash Flow	**$ (17,082)**	$ (65,766)	**$ 79,284**	$ (68,515)

1. Represents capitalized development costs under IAS 38 Intangible Assets.

EPS Adjustments

(Unaudited)(USD '000)	Pre-tax amount	Tax effect	After-tax	Shares O/S	After-tax EPS
Net earnings, as reported	$ (11,248)	$ (413)	$ (11,661)	52,522,392	$ (0.22)
Deferred financing cost write-off and financing fees incurred	11,811	(2,953)	8,858	52,522,392	$ 0.17
IPO related costs	8,278	(2,194)	6,084	52,522,392	$ 0.12
One-time advisory, bonus and other costs associated with IPO and Apollo transaction	18,078	(4,520)	13,558	52,522,392	$ 0.26
Adjusted earnings per share					$ 0.33