



ABC TECHNOLOGIES
INNOVATION IN PLASTICS & LIGHTWEIGHTING

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ABC Technologies Announces New Medical Devices Unit in Response to COVID-19 Pandemic

Toronto, Canada – April 3, 2020 – ABC Technologies (“ABC”), one of the world’s leading automotive systems and components manufacturers and a portfolio company of Cerberus Capital Management (“Cerberus”), today announced the formation of a Medical Devices Business Unit to help address the critical medical supply challenges posed by the global coronavirus (COVID-19) pandemic.

The new unit will develop and manufacture components for life-saving medical devices, such as ventilators, face shields, and face masks. It will immediately focus on providing ventilator components as part of the efforts led by General Motors, in conjunction with Ventec Life Systems, to ramp-up to high production volumes of ventilators. ABC will be responsible for approximately 20 specific components for both hospital and field-unit ventilators. Production will begin as soon as April 10 at ABC’s automotive components manufacturing facilities in Brampton, Ontario, Canada, and Gallatin, Tennessee, U.S.A.

ABC CEO and President Todd Sheppelman said, “I am extremely proud of how our team is stepping up to help meet the overwhelming need for critical medical equipment. We are going from initial conversations to production in just weeks, which is only possible through the relentless efforts of our entire team and the leadership of General Motors.”

ABC also announced today its product and manufacturing support for the joint efforts of several Ontario, Canada-based Tier 1 automotive systems suppliers. Led by Linamar, the initiatives will produce ventilators in conjunction with O-Two Medical Technologies of Brampton, Ontario, Canada. Production for these components is targeted to begin within the month.

“We fully support the exceptional efforts of the entire ABC team to respond to the coronavirus pandemic,” added Dev Kapadia, Senior Managing Director and Co-Chief Investment Officer of Private Equity at Cerberus. “Along with its partners, ABC’s world-class engineering and manufacturing expertise applied to this crisis have the potential to help save thousands of lives.”

In addition to these actions, ABC is discussing several initiatives to support efforts led by governments and associations around the world, including the Automotive Parts Manufacturers’ Association (APMA) in Canada, to produce much-needed face masks and protective face shields.

About ABC Technologies Inc.

Founded in 1974, ABC Technologies Inc. is one of the world's leading, full-service automotive suppliers of innovative, light weight plastic based components and systems to world's leading automotive Original Equipment Manufacturers (OEM's). Its global headquarters is in Toronto, Canada, with multiple locations across Canada, the United States, Mexico, Brazil, Spain, Poland, China, Germany and Japan.

For further information about ABC Technologies Inc.

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